

FISCAL NOTE

HB 488 - SB 562

March 2, 2005

SUMMARY OF BILL: Exempts alumina from ad valorem taxation.

ESTIMATED FISCAL IMPACT:

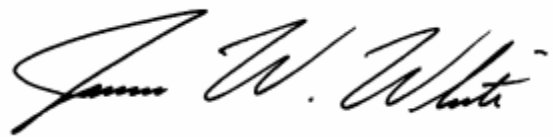
Decrease Local Govt. Revenues – Exceeds \$200,000

Assumption:

- In Blount County and the city of Alcoa alone, ad valorem taxes on alumina have generated an average of \$244,800 per year over the last four years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director